

Balance Sheet

2020 Waiheke Bridge Club Inc

As at 31 March 2024

| | 31 MAR 2024 | 31 DEC 2023 |
|--|-------------|-------------|
| Assets | | |
| Bank | | |
| ASB - Cheque | | |
| Total Bank | 5,318 | 3,550 |
| | 5,318 | 3,550 |
| Fixed Assets | | |
| Equipment & Furniture - Accum Depreciation | | |
| Equipment & Furniture | (871) | (740) |
| Total Fixed Assets | 1,306 | 1,306 |
| | 435 | 566 |
| Total Assets | 5,753 | 4,816 |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable (external) | 460 | 86 |
| Advances (Members) | 934 | 964 |
| Total Current Liabilities | 1,394 | 1,050 |
| Total Liabilities | 1,394 | 1,050 |
| Net Assets | 4,359 | 3,065 |
| Equity | | |
| Current Year Earnings | | |
| Gifts Received | 1,209 | 1,400 |
| Retained Earnings | 1,085 | 1,000 |
| Total Equity | 2,065 | 660 |
| | 4,359 | 3,065 |

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|--|-------------|-------------|
| Assets | | |
| Bank | | |
| ASB - Cheque | | |
| Total Bank | 5,318 | 3,550 |
| | 5,318 | 3,550 |
| Fixed Assets | | |
| Equipment & Furniture - Accum Depreciation | (871) | (740) |
| Equipment & Furniture | 1,306 | 1,306 |
| Total Fixed Assets | 435 | 566 |
| Total Assets | 5,753 | 4,116 |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable (external) | 460 | 86 |
| Advances (Members) | 934 | 964 |
| Total Current Liabilities | 1,394 | 1,050 |
| Total Liabilities | 1,394 | 1,050 |
| Net Assets | 4,359 | 3,065 |
| Equity | | |
| Current Year Earnings | 1,209 | 1,400 |
| Gifts Received | 1,085 | 1,000 |
| Retained Earnings | 2,065 | 665 |
| Total Equity | 4,359 | 3,065 |

Profit and Loss

2020 Waiheke Bridge Club Inc
For the 3 months ended 31 March 2024

JAN-MAR 2024

Trading Income

| | |
|----------------------------------|--------------|
| Subscriptions Received | 1,575 |
| Table Money - Real Bridge Online | 340 |
| Table Money - Thursday Evenings | 390 |
| Total Trading Income | 2,305 |

Cost of Sales

| | |
|-----------------------------------|------------|
| NZ Bridge - Levies & Masterpoints | 191 |
| Real Bridge Online Expense | 48 |
| Total Cost of Sales | 239 |

Gross Profit

2,066

Operating Expenses

| | |
|--------------------------------------|------------|
| Accountancy Fees - Xero Charges | 50 |
| Bridge Expenses - Licenses & Scoring | 133 |
| Depreciation | 131 |
| General Expenses | 85 |
| Internet | 135 |
| Rent | 324 |
| Total Operating Expenses | 857 |

Net Profit

1,209

Profit and Loss

2020 Waiheke Bridge Club Inc

For the year ended 31 December 2024

| | APR 2024 | FEB 2024 | MAR 2024 | APR 2024 | MAY 2024 | JUN 2024 | JUL 2024 | AUG 2024 | SEPT 2024 | OCT 2024 | NOV 2024 | DEC 2024 | YEAR TO DATE |
|------------------------------------|--------------|------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| Trading Income | | | | | | | | | | | | | |
| Subscriptions Received | 1,275 | - | - | - | - | - | - | - | - | - | - | - | 1,275 |
| Table Money - New Bridge Club | 20 | 140 | 180 | 220 | - | - | - | - | - | - | - | - | 560 |
| Table Money - Thursday Evening | - | 200 | 140 | 165 | - | - | - | - | - | - | - | - | 555 |
| Total Trading Income | 1,395 | 380 | 399 | 385 | - | - | - | - | - | - | - | - | 2,690 |
| Cost of Sales | | | | | | | | | | | | | |
| NZ Bridge - Leases & Expenses | - | - | 191 | 138 | - | - | - | - | - | - | - | - | 509 |
| New Bridge Club Expense | 2 | 29 | 26 | 28 | - | - | - | - | - | - | - | - | 74 |
| Total Cost of Sales | 2 | 19 | 218 | 264 | - | - | - | - | - | - | - | - | 403 |
| Gross Profit | 1,393 | 371 | 182 | 221 | - | - | - | - | - | - | - | - | 2,287 |
| Operating Expenses | | | | | | | | | | | | | |
| Accountancy Fees - Ann Charges | 16 | 16 | 28 | 16 | - | - | - | - | - | - | - | - | 66 |
| Bridge Expenses - Leases & Seating | 30 | - | 122 | - | - | - | - | - | - | - | - | - | 132 |
| Depreciation | 48 | 44 | 44 | 44 | 44 | 44 | 44 | 44 | 44 | 44 | 44 | 44 | 522 |
| General Expenses | - | 85 | - | - | - | - | - | - | - | - | - | - | 85 |
| Internet | 45 | 45 | 45 | 45 | - | - | - | - | - | - | - | - | 180 |
| Printing & Stationery | - | - | - | 22 | - | - | - | - | - | - | - | - | 22 |
| Rent | - | 130 | 144 | 144 | - | - | - | - | - | - | - | - | 468 |
| Total Operating Expenses | 135 | 270 | 253 | 269 | 44 | 44 | 44 | 44 | 44 | 44 | 44 | 44 | 1,474 |
| Net Profit | 1,258 | 2 | (71) | (48) | (44) | (44) | (44) | (44) | (44) | (44) | (44) | (44) | 813 |

Budget Variance

| | JAN-MAR 2024 OVERALL BUDGET | JAN-MAR 2024 OVERALL BUDGET | VARIANCE | VARIANCE % | JAN-MAR 2024 OVERALL BUDGET | JAN-MAR 2024 OVERALL BUDGET | VARIANCE | VARIANCE % |
|--------------------------|--------------------------------|--------------------------------|--------------|-------------|--------------------------------|--------------------------------|--------------|-------------|
| Website | - | 90 | (90) ↓ | -100% ↑ | - | 90 | (90) ↓ | -100% ↑ |
| Total Operating Expenses | 857 | 779 | 78 | 10% | 857 | 779 | 78 | 10% |
| Net Profit | 1,209 | 1,911 | (702) | -37% | 1,209 | 1,911 | (702) | -37% |

Budget Variance

2020 Waiheke Bridge Club Inc
For the 3 months ended 31 March 2024

| | JAN-MAR 2024 | JAN-MAR 2024 | VAR | VAR % | JAN-MAR 2024 | JAN-MAR 2024 | VAR | VAR % |
|--------------------------------------|--------------|--------------|--------------|-------------|--------------|--------------|--------------|-------------|
| | ACTUAL | BUDGET | | | ACTUAL | BUDGET | | |
| Trading Income | | | | | | | | |
| Subscriptions Received | 1,575 | 1,650 | (75) ↓ | -5% | 1,575 | 1,650 | (75) ↓ | -5% |
| Table Money - Real Bridge Online | 340 | 600 | (260) ↓ | -43% | 340 | 600 | (260) ↓ | -43% |
| Table Money - Thursday Evenings | 390 | 680 | (290) ↓ | -43% | 390 | 680 | (290) ↓ | -43% |
| Total Trading Income | 2,305 | 2,930 | (625) | -21% | 2,305 | 2,930 | (625) | -21% |
| Cost of Sales | | | | | | | | |
| NZ Bridge - Levis & Masterpoints | 191 | 168 | 23 ↑ | 14% | 191 | 168 | 23 ↑ | 14% |
| Real Bridge Online Expense | 48 | 72 | (24) ↓ | -33% | 48 | 72 | (24) ↓ | -33% |
| Total Cost of Sales | 239 | 240 | (1) | 0% | 239 | 240 | (1) | 0% |
| Gross Profit | 2,066 | 2,690 | (624) | -23% | 2,066 | 2,690 | (624) | -23% |
| Operating Expenses | | | | | | | | |
| Accountancy Fees - Xero Charges | 50 | 48 | 2 ↑ | 5% | 50 | 48 | 2 ↑ | 5% |
| Bridge Expenses - Licenses & Scoring | 133 | 30 | 103 ↑ | 342% | 133 | 30 | 103 ↑ | 342% |
| Catering | - | 20 | (20) ↓ | -100% | - | 20 | (20) ↓ | -100% |
| Depreciation | 131 | 132 | (1) ↓ | -1% | 131 | 132 | (1) ↓ | -1% |
| General Expenses | 85 | - | 85 ↑ | - | 85 | - | 85 ↑ | - |
| Internet | 135 | 135 | 0 ↓ | 0% | 135 | 135 | 0 ↓ | 0% |
| Rent | 324 | 324 | - | - | 324 | 324 | - | - |