

Profit and Loss

2020 Waiheke Bridge Club Inc
For the year ended 31 December 2023

2023

Trading Income

Lessons - ACOL 101	670.00
Subscriptions Received	950.00
Table Money - Real Bridge Online	2,095.00
Table Money - Summer Casual Online	295.00
Table Money - Thursday Evenings	1,565.00
Total Trading Income	5,575.00

Cost of Sales

Real Bridge Online Expense	309.60
Total Cost of Sales	309.60

Gross Profit

5,265.40

Other Income

Grants Received - NZBridge	396.04
Total Other Income	396.04

Operating Expenses

Accountancy Fees - Xero Charges	190.38
Advertising	213.90
Bridge Expenses - Licenses & Scoring	381.20
Catering	154.96
Depreciation	522.33
General Expenses	198.73
Incorporated Societies Fees	102.22
Internet	539.88
NZ Bridge - Levies & Masterpoints	59.69
Rent	1,584.00
Subscriptions & Membership	25.00
Website	289.09
Total Operating Expenses	4,261.38

Net Profit

1,400.06

Balance Sheet

2020 Waiheke Bridge Club Inc
As at 31 December 2023

31 DEC 2023 31 DEC 2022

Assets

Bank

ASB - Cheque	3,549.86	-
ASB - Temporary Account	-	275.04
Total Bank	3,549.86	275.04

Current Assets

Prepayments	-	222.22
Total Current Assets	-	222.22

Fixed Assets

Equipment & Furniture - Accum Depreciation	(739.97)	(217.64)
Equipment & Furniture	1,305.82	1,305.82
Total Fixed Assets	565.85	1,088.18

Total Assets 4,115.71 1,585.44

Liabilities

Current Liabilities

Accounts Payable (external)	86.30	346.09
Advances (Members)	964.00	574.00
Total Current Liabilities	1,050.30	920.09

Total Liabilities 1,050.30 920.09

Net Assets 3,065.41 665.35

Equity

Current Year Earnings	1,400.06	198.30
Gifts Received	1,000.00	-
Retained Earnings	665.35	467.05
Total Equity	3,065.41	665.35